

22 February 2018

Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Revised Consideration for Acquisition of Gold Project

Forte Consolidated Limited (ASX:FRC) (**FRC** or the **Company**) refers to its announcement dated 23 January 2018 in respect of its proposed acquisition of the Mt Lucky Project (M38/1256), from an entity associated with Executive Chairman, John Terpu (**Acquisition**).

The Company wishes to advise that the parties have agreed the cash consideration payable by the Company for the Acquisition be reduced by \$10,000 to \$250,000 and the share consideration has been increased in value by \$10,000 (at a deemed issue price of \$0.02 per share). Accordingly, the total number of shares to be issued to the Vendor for the Acquisition will be 15,000,000 shares.

As previously advised settlement of the Acquisition is subject to shareholder approval and the Company confirms it is currently finalising the relevant notice of meeting. The notice of meeting will be announced on ASX and sent to its shareholders once complete and the Company expects to hold the meeting by the end of March 2018/early April 2018.